

Meridian School District No. 505

November 2024 Bond election - \$75 million, 2 Sales, 20 yr term

Option:	36
Underlying Rating:	A1

	Issue 1	Issue 2	Total
Bonds Issued:	12/1/24	12/1/25	
Auth Amount:	\$37.50M	\$37.50M	\$75.00M
Interest Rate Cushion:	75bps	75bps	
Term (Years):	20.0	20.0	

Notes:
- DSF buildup in 2025

AV Summary (\$000's)					Levy Amount Detail (\$000's)						Levy Rate Detail									
Year	Bond AV	Bond AV Growth Rate	EP&O AV	EP&O Growth Rate	EP&O Levy	Capital Levy	Prior Debt	2024	2025	Total New Bonds	Total Bond Levy	Total School Levy	Year	EP&O Levy	Capital Levy	Prior Debt	2024	Total New Bonds	Total Bonds	Total School Levy Rate
2000	425,108	N/A	424,947	N/A	1,250	-	726	-	-	-	726	1,976	2000	2.94	-	1.71	-	-	1.71	4.65
2001	447,294	5.22%	447,147	5.22%	1,485	-	700	-	-	-	700	2,185	2001	3.32	-	1.56	-	-	1.56	4.89
2002	462,620	3.43%	462,516	3.44%	1,575	-	888	-	-	-	888	2,463	2002	3.41	-	1.92	-	-	1.92	5.33
2003	482,123	4.22%	482,018	4.22%	1,625	-	901	-	-	-	901	2,526	2003	3.37	-	1.87	-	-	1.87	5.24
2004	540,354	12.08%	540,214	12.07%	1,675	-	913	-	-	-	913	2,588	2004	3.10	-	1.69	-	-	1.69	4.79
2005	572,821	6.01%	572,731	6.02%	1,820	-	905	-	-	-	905	2,725	2005	3.18	-	1.58	-	-	1.58	4.76
2006	640,443	11.81%	640,395	11.81%	1,883	-	959	-	-	-	959	2,843	2006	2.94	-	1.50	-	-	1.50	4.44
2007	768,727	20.03%	768,669	20.03%	1,935	-	943	-	-	-	943	2,878	2007	2.52	-	1.23	-	-	1.23	3.74
2008	971,566	26.39%	971,509	26.39%	2,017	-	973	-	-	-	973	2,991	2008	2.08	-	1.00	-	-	1.00	3.08
2009	1,020,407	5.03%	1,020,338	5.03%	2,540	-	1,008	-	-	-	1,008	3,548	2009	2.49	-	0.99	-	-	0.99	3.48
2010	1,049,051	2.81%	1,049,003	2.81%	2,640	-	-	-	-	-	-	2,640	2010	2.52	-	-	-	-	-	2.52
2011	979,178	-6.66%	979,127	-6.66%	2,740	-	930	-	-	-	930	3,670	2011	2.80	-	0.95	-	-	0.95	3.75
2012	965,722	-1.37%	965,666	-1.37%	2,850	-	982	-	-	-	982	3,832	2012	2.95	-	1.02	-	-	1.02	3.97
2013	951,360	-1.49%	951,284	-1.49%	3,652	-	1,033	-	-	-	1,033	4,685	2013	3.84	-	1.09	-	-	1.09	4.92
2014	968,328	1.78%	968,275	1.79%	3,856	-	1,095	-	-	-	1,095	4,951	2014	3.98	-	1.13	-	-	1.13	5.11
2015	1,005,518	3.84%	1,005,462	3.84%	3,951	-	1,133	-	-	-	1,133	5,084	2015	3.93	-	1.13	-	-	1.13	5.06
2016	1,058,083	5.23%	1,057,997	5.22%	4,058	-	1,155	-	-	-	1,155	5,213	2016	3.84	-	1.09	-	-	1.09	4.93
2017	1,106,446	4.57%	1,106,357	4.57%	4,166	-	1,160	-	-	-	1,160	5,326	2017	3.77	-	1.05	-	-	1.05	4.81
2018	1,165,341	5.32%	1,165,269	5.32%	4,219	-	1,230	-	-	-	1,230	5,450	2018	3.62	-	1.06	-	-	1.06	4.68
2019	1,330,067	14.14%	1,329,964	14.13%	1,995	-	1,245	-	-	-	1,245	3,240	2019	1.50	-	0.94	-	-	0.94	2.44
2020	1,453,222	9.26%	1,453,110	9.26%	3,633	-	1,298	-	-	-	1,298	4,931	2020	2.50	-	0.89	-	-	0.89	3.39
2021	1,596,174	9.84%	1,596,077	9.84%	3,990	644	1,242	-	-	-	1,242	5,877	2021	2.50	0.40	0.78	-	-	0.78	3.68
2022	1,839,594	15.25%	1,839,494	15.25%	4,269	702	1,277	-	-	-	1,277	6,248	2022	2.32	0.38	0.69	-	-	0.69	3.40
2023	2,281,223	24.01%	2,281,094	24.01%	4,525	738	1,322	-	-	-	1,322	6,586	2023	1.98	0.32	0.58	-	-	0.58	2.89
2024	2,648,709	16.11%	2,648,583	16.11%	4,823	772	1,283	-	-	-	1,283	6,878	2024	1.82	0.29	0.48	-	-	0.48	2.60
2025	2,754,657	4.00%	2,754,526	4.00%	6,000	1,070	1,415	3,430	-	3,430	5,222	12,292	2025	2.10	0.38	0.51	1.25	1.38	1.90	4.38
2026	2,837,297	3.00%	2,837,162	3.00%	6,300	1,135	1,461	1,916	2,006	3,922	5,383	12,818	2026	2.10	0.38	0.51	0.68	1.38	1.90	4.38
2027	2,894,043	2.00%	2,893,905	2.00%	6,600	1,200	1,504	1,944	2,044	3,988	5,492	13,292	2027	2.10	0.38	0.52	0.67	1.38	1.90	4.38
2028	2,951,924	2.00%	2,951,784	2.00%	6,900	1,265	1,553	1,976	2,071	4,046	5,599	13,764	2028	2.10	0.38	0.53	0.67	1.37	1.90	4.38
2029	3,010,962	2.00%	3,010,819	2.00%	7,038	-	1,598	2,015	2,100	4,115	5,713	12,751	2029	2.10	0.38	0.53	0.67	1.37	1.90	4.38
2030	3,071,181	2.00%	3,071,036	2.00%	7,179	-	1,654	2,037	2,138	4,175	5,828	13,007	2030	2.10	0.38	0.54	0.66	1.36	1.90	4.38
2031	3,132,605	2.00%	3,132,456	2.00%	7,322	-	-	2,922	3,018	5,940	5,940	13,262	2031	2.10	0.38	-	0.93	1.90	1.90	4.38
2032	3,195,257	2.00%	3,195,105	2.00%	7,469	-	-	2,981	3,081	6,062	6,062	13,531	2032	2.10	0.38	-	0.93	1.90	1.90	4.38
2033	3,259,162	2.00%	3,259,008	2.00%	7,618	-	-	3,043	3,138	6,181	6,181	13,799	2033	2.10	0.38	-	0.93	1.90	1.90	4.38
2034	3,324,345	2.00%	3,324,188	2.00%	7,771	-	-	4,557	1,747	6,305	6,305	14,075	2034	2.10	0.38	-	1.37	1.90	1.90	4.38
2035	3,390,832	2.00%	3,390,671	2.00%	7,926	-	-	4,510	1,922	6,433	6,433	14,359	2035	2.10	0.38	-	1.33	1.90	1.90	4.38
2036	3,458,649	2.00%	3,458,485	2.00%	8,084	-	-	3,066	3,492	6,559	6,559	14,643	2036	2.10	0.38	-	0.89	1.90	1.90	4.38
2037	3,527,822	2.00%	3,527,655	2.00%	8,246	-	-	3,135	3,556	6,692	6,692	14,938	2037	2.10	0.38	-	0.89	1.90	1.90	4.38
2038	3,598,378	2.00%	3,598,208	2.00%	8,411	-	-	3,205	3,621	6,826	6,826	15,237	2038	2.10	0.38	-	0.89	1.90	1.90	4.38
2039	3,670,346	2.00%	3,670,172	2.00%	8,579	-	-	3,269	3,696	6,964	6,964	15,544	2039	2.10	0.38	-	0.89	1.90	1.90	4.38
2040	3,743,753	2.00%	3,743,575	2.00%	8,751	-	-	3,337	3,764	7,101	7,101	15,852	2040	2.10	-	-	0.89	1.90	1.90	4.00
2041	3,818,628	2.00%	3,818,447	2.00%	8,926	-	-	3,409	3,836	7,245	7,245	16,170	2041	2.34	-	-	0.89	1.90	1.90	4.23
2042	3,895,001	2.00%	3,894,816	2.00%	9,104	-	-	3,478	3,910	7,388	7,388	16,493	2042	2.34	-	-	0.89	1.90	1.90	4.23
2043	3,972,901	2.00%	3,972,712	2.00%	9,286	-	-	3,555	3,981	7,536	7,536	16,823	2043	2.34	-	-	0.89	1.90	1.90	4.23
2044	4,052,359	2.00%	4,052,166	2.00%	9,472	-	-	3,627	4,059	7,686	7,686	17,158	2044	2.34	-	-	0.90	1.90	1.90	4.23
2045	4,133,406	2.00%	4,133,210	2.00%	9,662	-	-	-	7,841	7,841	7,841	17,503	2045	2.34	-	-	-	1.90	1.90	4.23
2046	4,216,074	2.00%	4,215,874	2.00%	9,855	-	-	-	-	-	-	9,855	2046	2.34	-	-	-	-	-	2.34
2047	4,300,395	2.00%	4,300,191	2.00%	10,052	-	-	-	-	-	-	10,052	2047	2.34	-	-	-	-	-	2.34